

WOMEN THRIVE WORLDWIDE

DECEMBER 31, 2013
With Summarized Financial Information
For the Year Ended December 31, 2012

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may be reproduced only
in their entirety**

WOMEN THRIVE WORLDWIDE

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Women Thrive Worldwide
Washington, DC

We have audited the accompanying financial statements of Women Thrive Worldwide (the Organization), which comprise the statement of financial position as of December 31, 2013, the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors
Women Thrive Worldwide
Washington, DC
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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2013, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Organization's 2012 financial statements, and our report dated July 26, 2013, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2012, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Ross, Langan & McKeedee
L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

July 31, 2014

WOMEN THRIVE WORLDWIDE

STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

With Comparative Financial Information as of December 31, 2012

ASSETS

	December 31,	
	<u>2013</u>	<u>2012</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 520,487	\$ 894,105
Contributions receivable, net - current	171,466	909,388
Other current assets	<u>19,516</u>	<u>27,169</u>
Total current assets711,4691,830,662
PROPERTY AND EQUIPMENT		
Computer equipment and software	89,962	73,434
Furniture	17,801	14,526
Leasehold improvements	23,158	22,558
Less: accumulated depreciation and amortization	<u>(75,802)</u>	<u>(58,944)</u>
Total property and equipment, net	55,119	51,574
OTHER ASSETS		
Deposits	50,031	43,865
Contributions receivable, net - noncurrent	<u>79,400</u>	<u>84,000</u>
TOTAL ASSETS	<u>\$ 896,019</u>	<u>\$ 2,010,101</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 22,441	\$ 31,290
Accrued vacation, benefits and taxes	26,139	24,966
Deferred income	14,156	7,079
Related party loan interest payable	864	96
Capital lease obligation - current	<u>4,905</u>	<u>4,397</u>
Total current liabilities	68,505	67,828
LONG-TERM LIABILITIES		
Deferred rent	57,921	7,532
Related party loan payable - noncurrent	43,865	43,865
Capital lease obligation - noncurrent	<u>16,028</u>	<u>5,921</u>
TOTAL LIABILITIES186,319125,146
NET ASSETS		
Unrestricted	63,631	77,239
Temporarily restricted	<u>646,069</u>	<u>1,807,716</u>
TOTAL NET ASSETS	<u>709,700</u>	<u>1,884,955</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 896,019</u>	<u>\$ 2,010,101</u>

See independent auditor's report. The accompanying notes are an integral part of these financial statements.

WOMEN THRIVE WORLDWIDE

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013
With Summarized Financial Information For the Year Ended December 31, 2012

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>2013</u>	<u>2012</u>
SUPPORT AND REVENUE				
Contributions	\$ 233,019	\$ 727,335	\$ 960,354	\$ 2,214,353
Donated services, facilities and materials	478,156	-	478,156	272,538
Interest income	1,388	-	1,388	967
Other income	1,401	-	1,401	3,635
Net assets released from restrictions	<u>1,888,982</u>	<u>(1,888,982)</u>	<u>-</u>	<u>-</u>
 Total support and revenue	 <u>2,602,946</u>	 <u>(1,161,647)</u>	 <u>1,441,299</u>	 <u>2,491,493</u>
EXPENSES				
Program services:				
Basic education	709,835	-	709,835	290,152
Hunger and food security	211,625	-	211,625	245,678
Effective global aid	335,630	-	335,630	381,174
Economic opportunity and trade	217,096	-	217,096	21,971
Lobbying	20,693	-	20,693	45,578
Violence against women and girls	<u>392,980</u>	<u>-</u>	<u>392,980</u>	<u>530,308</u>
 Total program services	 <u>1,887,859</u>	 <u>-</u>	 <u>1,887,859</u>	 <u>1,514,861</u>
Support services:				
General and administrative	329,657	-	329,657	401,722
Fundraising	<u>399,038</u>	<u>-</u>	<u>399,038</u>	<u>241,930</u>
 Total support services	 <u>728,695</u>	 <u>-</u>	 <u>728,695</u>	 <u>643,652</u>
 Total expenses	 <u>2,616,554</u>	 <u>-</u>	 <u>2,616,554</u>	 <u>2,158,513</u>
 CHANGE IN NET ASSETS	 (13,608)	 (1,161,647)	 (1,175,255)	 332,980
 NET ASSETS, BEGINNING OF YEAR	 <u>77,239</u>	 <u>1,807,716</u>	 <u>1,884,955</u>	 <u>1,551,975</u>
 NET ASSETS, END OF YEAR	 <u>\$ 63,631</u>	 <u>\$ 646,069</u>	 <u>\$ 709,700</u>	 <u>\$ 1,884,955</u>

See independent auditor's report. The accompanying notes are an integral part of these financial statements.

WOMEN THRIVE WORLDWIDE

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

With Summarized Financial Information For the Year Ended December 31, 2012

	Program Services					
	Basic Education	Hunger and Food Security	Effective Global Aid	Economic Opportunity and Trade	Lobbying	Violence Against Women and Girls
Accounting and audit	\$ 11,029	\$ 3,520	\$ 6,461	\$ 2,219	\$ 403	\$ 7,074
Conferences and meetings	9,298	54	2,600	587	23	303
Consulting services	64,317	14,820	17,720	30,434	138	15,125
Depreciation and amortization	4,264	1,400	2,248	949	162	2,555
Grants and contributions	423	41	5,047	-	-	5,042
Information technology	7,593	2,890	4,328	1,787	244	4,916
Insurance	2,438	706	1,169	653	59	1,311
Interest expense	252	98	147	206	14	212
Occupancy	46,013	15,339	24,702	9,395	1,814	27,973
Office expenses	22,726	7,067	12,012	5,491	386	12,500
Salaries, taxes, and benefits	348,893	115,064	190,094	77,038	13,392	214,900
Travel	<u>36,659</u>	<u>11,521</u>	<u>14,451</u>	<u>15,276</u>	<u>58</u>	<u>14,519</u>
Subtotal	553,905	172,520	280,979	144,035	16,693	306,430
Donated services, facilities, and materials	<u>155,930</u>	<u>39,105</u>	<u>54,651</u>	<u>73,061</u>	<u>4,000</u>	<u>86,550</u>
TOTALS	<u>\$ 709,835</u>	<u>\$ 211,625</u>	<u>\$ 335,630</u>	<u>\$ 217,096</u>	<u>\$ 20,693</u>	<u>\$ 392,980</u>

See independent auditor's report. The accompanying notes are an integral part of these financial statements.

Total Program Expenses	Supporting Services		2013 Total Expenses	2012 Total Expenses
	General and Administrative	Fundraising		
\$ 30,706	\$ 7,866	\$ 6,052	\$ 44,624	\$ 53,517
12,865	7,481	1,131	21,477	35,110
142,554	5,735	56,108	204,397	304,563
11,578	2,925	2,355	16,858	8,776
10,553	-	1,263	11,816	29,482
21,758	5,034	14,254	41,046	67,033
6,336	1,531	1,243	9,110	6,481
929	545	186	1,660	4,288
125,236	31,925	25,882	183,043	117,795
60,182	14,649	27,087	101,918	95,166
959,381	241,785	187,189	1,388,355	1,131,185
92,484	780	20,830	114,094	38,172
1,474,562	320,256	343,580	2,138,398	1,891,568
413,297	9,401	55,458	478,156	266,945
<u>\$ 1,887,859</u>	<u>\$ 329,657</u>	<u>\$ 399,038</u>	<u>\$ 2,616,554</u>	<u>\$ 2,158,513</u>

WOMEN THRIVE WORLDWIDE

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2013

With Comparative Financial Information For the Year Ended December 31, 2012

	<u>2013</u>	<u>2012</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$(1,175,255)	\$ 332,980
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities		
Depreciation and amortization	16,858	8,776
Interest accrued	706	157
Donation of property and equipment	-	(5,593)
Loss on disposal of assets	-	1,905
Decrease in contributions receivable	742,522	181,354
Decrease (increase) in other current assets	7,653	(5,569)
Increase in deposits	(6,166)	(43,865)
Decrease in accounts payable	(8,849)	(44,212)
Increase in accrued vacation, benefits and taxes	1,173	1,549
Increase in deferred income	7,077	7,079
Increase in deferred rent	<u>50,389</u>	<u>7,532</u>
Total adjustments	<u>811,363</u>	<u>109,113</u>
Net cash (used in) provided by operating activities	..(.....363,892)442,093
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	..(.....5,025)	..(.....29,409)
CASH FLOWS FROM FINANCING ACTIVITIES		
Borrowings on related party loan	-	43,865
Termination of capital lease	-	(1,484)
Principal payments on capital leases	<u>(4,701)</u>	<u>(427)</u>
Net cash (used in) provided by financing activities	<u>(4,701)</u>	<u>41,954</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(373,618)	454,638
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>894,105</u>	<u>439,467</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 520,487</u>	<u>\$ 894,105</u>
<u>SUPPLEMENTAL CASH FLOW INFORMATION:</u>		
Cash paid during the year for interest	<u>\$ 999</u>	<u>\$ 4,131</u>
<u>SUPPLEMENTAL NON CASH FINANCING ACTIVITIES:</u>		
Acquisition of capital lease	<u>\$ -</u>	<u>\$ 25,635</u>

See independent auditor's report. The accompanying notes are an integral part of these financial statements.

WOMEN THRIVE WORLDWIDE
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - ORGANIZATION AND NATURE OF ACTIVITIES

Women Thrive Worldwide (the Organization) was formed in 1998 to ensure that U.S. international aid and trade programs work for women. The Organization advocates for change at the U.S. and global levels so that women and men can share equally in the enjoyment of opportunities, economic prosperity, voice, and freedom from fear and violence. The Organization's work is grounded in the realities of women living in poverty. The Organization partners with locally based organizations and creates powerful coalitions to advance the interests of the women and girls it serves. The Organization receives funding from private foundations, corporations, individuals and organizations to support its programs and activities.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC), which is the sole source of authoritative generally accepted accounting principles in the United States of America. The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets.

Uses of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Property and Equipment

Property and equipment are recorded at historical cost or estimated fair market value, if donated. Depreciation and amortization is recorded on the straight-line method over the useful lives of the assets, generally three to five years for computer equipment, software and furniture, and the life of the lease (seven years) for leasehold improvements. Purchases of assets costing \$500 or more and having an estimated useful life greater than one year are capitalized.

Cash and Cash Equivalents

The Organization considers all highly liquid money market instruments purchased with maturities of three months or less to be cash equivalents.

Deferred Income

In 2012, the Organization entered into a contract to author a book and received \$7,079 in advance net of fees that was recorded as deferred income at December 31, 2012. The Organization received an additional advance net of fees of \$7,077 in the year ended December 31, 2013. The Organization recorded \$14,156 in deferred income as of December 31, 2013 in the accompanying statement of financial position. The Organization recognizes income from this contract when it is no longer refundable.

WOMEN THRIVE WORLDWIDE

NOTES TO FINANCIAL STATEMENTS

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the program and supporting services benefited.

Donated Services, Facilities, and Materials

The Organization recognizes contribution revenue at estimated fair value for donated services received if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise have to be purchased by the Organization.

Donations of materials, including donated property and equipment, are recorded as contributions at their estimated fair value at the date of donation. Donations of the use of facilities are recorded as contributions at the estimated fair value of the space.

Contributions and Grants

All contributions are considered available for unrestricted use unless specifically restricted by the donor. Contributions restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire (that is, when the stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in temporarily restricted or permanently restricted net assets, depending on the nature of the restriction.

When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. All contributions, including unconditional promises to give, are recorded as made. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Unconditional promises to give due in the next year are reported at their net present realizable value. Unconditional promises to give due in subsequent years are reported at their net present realizable value, using the Organization's borrowing rate of 4.25 percent in December 2013.

Contributions receivable are charged to bad debt expense as they are deemed uncollectible. At December 31, 2013, no allowance for uncollectible accounts was considered necessary by management. The contributions and grants receivable as of December 31, 2013 were due as follows:

<u>Years Ended December 31,</u>	<u>Amount</u>
2014	\$ 171,466
2015 - 2019	52,500
Thereafter	40,000
Discount to present value	<u>(13,100)</u>
Total	<u>\$ 250,866</u>

Reclassifications

Certain prior year amounts have been reclassified to conform with current year presentation.

WOMEN THRIVE WORLDWIDE
NOTES TO FINANCIAL STATEMENTS

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Subsequent Events

The Organization has evaluated subsequent events through July 31, 2014, which is the date the financial statements were available to be issued.

Summarized Financial Statements

The financial statements include certain prior year summarized comparative information in total but not by separate net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with U.S. generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended 2012, from which the summarized information was derived.

NOTE 3 - CONCENTRATION OF CREDIT RISK

The Organization has cash deposits with its principal bank in excess of the amount insured by the Federal Deposit Insurance Corporation. As of December 31, 2013, the Organization had \$276,540 on deposit in excess of federally insured limits. In addition, the Organization maintains \$5,083 in assets in a money market fund that are not insured.

As of December 31, 2013, 80 percent of the Organization's contributions receivable was from four foundations and individuals and 80 percent of contributions revenue for the year ended December 31, 2013 was from seven foundations and individuals.

Management does not believe that the Organization is exposed to any significant credit risk.

NOTE 4 - RELATED PARTY LOAN PAYABLE

In November 2012, the family foundation of a Board member made a loan to the Organization of \$43,865 for use as the security deposit for the Organization's new office lease. The loan carries a 1.75 percent interest rate, payable annually and expires December 22, 2019. The balance due at December 31, 2013 and 2012 was \$44,729 and \$43,961, respectively including accrued interest of \$864 and \$96, respectively. Interest expense of \$768 and \$96 was recorded in the years ended December 31, 2013 and 2012, respectively. Future minimum payments under the loan are as follows:

<u>Years Ended December 31,</u>	<u>Amount</u>
2015	\$ 14,622
2017	14,622
2019	<u>14,621</u>
Total	<u>\$ 43,865</u>

WOMEN THRIVE WORLDWIDE
NOTES TO FINANCIAL STATEMENTS

NOTE 5 - TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consist of the following as of December 31:

	2013	2012
Purpose restricted:		
Effective global aid program	\$ 13,969	\$ 76,274
Basic education program	363,020	413,536
Economic opportunity and trade program	7,723	107,723
Book project	-	191,795
Expanding partnerships in Central America	10,491	-
Total purpose restricted	395,203	789,328
Pledges receivable - time restricted	170,668	893,388
Purpose and time restricted:		
Hunger and food security	30,105	-
Violence against women and girls program	50,093	125,000
Total purpose and time restricted	80,198	125,000
Total	\$ 646,069	\$ 1,807,716

NOTE 6 - COMMITMENTS

Leases

In January 2003, the Organization entered into a one-year lease agreement for office space. The lease has been extended annually and expired December 31, 2012. In 2012, the Organization entered into an agreement for a long-term lease for new office space that expires December 14, 2019. The lease calls for a security deposit of \$50,031, monthly payments for base rent that escalate over time and the payment of operating expenses not included in the covered services. The lease also has rent abatements over the first two years. Future minimum payments for base rent under this new lease are:

Years Ended December 31,	Amount
2014	\$ 165,262
2015	185,244
2016	190,338
2017	195,573
2018	-
Thereafter	407,428
Total	\$ 1,143,845

See independent auditor's report. The accompanying notes are an integral part of these financial statements.

WOMEN THRIVE WORLDWIDE

NOTES TO FINANCIAL STATEMENTS

NOTE 6 - COMMITMENTS (continued)

Leases (continued)

Occupancy expense for the years ended December 31 consisted of the following:

	<u>2013</u>	<u>2012</u>
Minimum lease payments	\$ 124,065	\$ 108,123
Deferred rent	57,921	7,532
Storage rentals	<u>1,057</u>	<u>2,140</u>
Total	<u>\$ 183,043</u>	<u>\$ 117,795</u>

During 2012, the Organization entered into an interest-free five-year lease agreement for new copy equipment, with imputed interest of 4.25 percent. A capital leased asset of \$25,635 has been recorded in the statement of financial position as of December 31, 2013, with \$5,127 in accumulated amortization. Amortization expense is included in depreciation and amortization expense in the accompanying statement of functional expenses. The corresponding liability was \$20,933 as of December 31, 2013. Future minimum payments discounted to present value are as follows:

<u>Years Ended December 31,</u>	<u>Future Minimum Payments</u>	<u>Imputed Interest</u>	<u>Net Present Value</u>
2014	\$ 5,700	\$ 795	\$ 4,905
2015	5,700	582	5,118
2016	5,700	360	5,340
2017	<u>5,700</u>	<u>130</u>	<u>5,570</u>
Total	<u>\$ 22,800</u>	<u>\$ 1,867</u>	<u>\$ 20,933</u>

Line of Credit

The Organization has a line of credit of up to \$200,000 that expires on April 13, 2015 and has an interest rate of 4.25 percent. As of December 31, 2013, there was no balance due under this line of credit.

NOTE 7 - RETIREMENT PLAN

The Organization had a 403(b) retirement plan for all eligible employees that allowed for discretionary contributions from the Organization and was frozen as of June 30, 2009. In 2009, the Organization established a 401(k) profit sharing plan for all eligible employees that also allows for discretionary contributions from the Organization. Total contributions to the 401(k) plan were \$33,220 and \$25,518 for the years ended December 31, 2013 and 2012, respectively. Plan contributions are included in salaries, taxes and benefits in the accompanying statement of functional expenses.

WOMEN THRIVE WORLDWIDE

NOTES TO FINANCIAL STATEMENTS

NOTE 8 - DONATED SERVICES, FACILITIES, AND MATERIALS

The Organization received the following in-kind contributions in the years ended December 31:

	<u>2013</u>			
	<u>Program Services</u>	<u>General and Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Social networking and internet	\$ 302,244	\$ -	\$ -	\$ 302,244
Event items	13,566	-	25,202	38,768
Travel	-	-	1,926	1,926
Legal services	45,849	8,594	7,718	62,161
Facilities and meeting costs	-	807	-	807
Print advertising	<u>51,638</u>	<u>-</u>	<u>20,612</u>	<u>72,250</u>
Total expenses	<u>\$ 413,297</u>	<u>\$ 9,401</u>	<u>\$ 55,458</u>	<u>478,156</u>

	<u>2012</u>			
	<u>Program Services</u>	<u>General and Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Social networking and internet	\$ 98,867	\$ -	\$ -	\$ 98,867
Event items	2,976	-	-	2,976
Travel	1,567	-	-	1,567
Legal services	109,210	37,101	16,061	162,372
Facilities and meeting costs	<u>-</u>	<u>1,163</u>	<u>-</u>	<u>1,163</u>
Total expenses	<u>\$ 212,620</u>	<u>\$ 38,264</u>	<u>\$ 16,061</u>	<u>266,945</u>
Donated office furniture				<u>5,593</u>
Total				<u>\$ 272,538</u>

NOTE 9 - BUSINESS CONDITIONS AND MANAGEMENT'S PLANS

The Organization experienced a significant loss in 2013. Should losses reoccur, there may not be sufficient assets to cover the losses. The Organization is seeking funding from new and current donors. Should enough funding not be secured, management has plans to make cuts to program and supporting services to address the shortfall. If management's plans are not successful, other means may be utilized to preserve asset value.

WOMEN THRIVE WORLDWIDE
NOTES TO FINANCIAL STATEMENTS

NOTE 10 - INCOME TAXES

The Organization received a determination letter from the Internal Revenue Service (IRS) granting an exemption from federal income taxes and qualifying it as a publicly supported organization under Section 501(c)(3) and 170(b)(1)(A)(vi) of the Internal Revenue Code. The Organization has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) of the Internal Revenue Code. The Organization believes that its operations are consistent with the nature of their exemption granted by the IRS. There is no current liability for income taxes and no temporary differences resulting in deferred taxes as of December 31, 2013 and 2012.

The Organization is required to measure, recognize, present, and disclose in its financial statements uncertain income tax positions the Organization has taken in the tax years that remain subject to examination or expects to take on an income tax return. The Organization recognizes the tax benefits from uncertain income tax positions only if it is more likely than not that the tax position will be sustained on examination by tax authorities. Prior year income tax returns may be subject to audit in various tax jurisdictions, most of which define open tax years as three years from the later of the due date or the date the return was filed. The Organization recorded no liability for uncertain income tax positions for any open tax years.

NOTE 11 - PROGRAM SERVICES

The program services of the Organization consist of the following:

Basic Education

The Organization is working to improve learning outcomes for all children in developing countries by mobilizing donor and developing country government resources towards interventions that help children learn, not just access school.

Hunger and Food Security

The Organization is working to enhance smallholder women farmers' earnings and productivity in developing countries. Closing these gender gaps in agriculture will also address hunger and significantly improve overall food security. The Organization has carefully studied and advocated for robust implementation of gender equality principles within the United States government's main food security program, *Feed the Future*. The Organization has researched implementation of the program on the ground in Haiti and Ghana.

Effective Global Aid

The Organization is working to make United States foreign assistance and policies more efficient and effective, address gender inequality and foster women and girl's empowerment by meaningfully integrating gender and incorporating participatory processes. More recently, the Organization performed extensive research on the United States Agency for International Development (USAID)'s *Policy for Gender Equality and Female Empowerment*, which makes advancing women and girls central to United States foreign assistance.

WOMEN THRIVE WORLDWIDE

NOTES TO FINANCIAL STATEMENTS

NOTE 11 - PROGRAM SERVICES (continued)

Economic Opportunity

The Organization has made important contributions in this area including how the United States government designs trade programs, increasing women's access to property rights, and supporting local women's groups around the world to run economic opportunity programs. The Organization is working on women's access to economic opportunities, ensuring it meets the needs of women and girls living in poverty over the next several decades.

Lobbying

The Organization conducts both general lobbying and grassroots lobbying. General lobbying deals with activities intended to directly influence legislation. Grassroots lobbying encourages the general public to communicate to members of Congress a specific view on a specific piece of legislation.

Violence Against Women and Girls

The Organization is working to significantly prevent and reduce all forms of violence against women and girls in developing countries. Women Thrive has served as Co-Chair of the Coalition to Prevent and Respond to Gender-Based Violence Globally in order to help advance this through the International Violence Against Women Act. The Organization has also worked with partners to study and make recommendations on implementation of the United States government's strategy to comprehensively prevent and address gender-based violence globally, which was released in late 2012.